

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
11/30/2021

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 871	\$3,073.94		\$3,073.94
1032 - ALLIANCE CHACO EXTRAORDINARY EXP 868	\$9,205.95		\$9,205.95
1052 - FIDELITY CHACO RSV MM Z40-027655		\$60,399.11	\$60,399.11
1062 - ALLIANCE CHACO RESERVE MM-092		\$5,501.87	\$5,501.87
Total CASH	<u>\$12,279.89</u>	<u>\$65,900.98</u>	<u>\$78,180.87</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$276.00		\$276.00
1280 - A/R OTHER	\$5.34		\$5.34
Total ACCOUNTS RECEIVABLE	<u>\$281.34</u>		<u>\$281.34</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$206.48		\$206.48
Total OTHER ASSETS	<u>\$206.48</u>	<u>\$0.00</u>	<u>\$206.48</u>
Assets Total	<u>\$12,767.71</u>	<u>\$65,900.98</u>	<u>\$78,668.69</u>
Liabilities & Equity			
	Chaco Compound Operating	Chaco Compound Reserve	Total
LIABILITIES			
2150 - DEFERRED REVENUE	\$1,012.00		\$1,012.00
2200 - ACCOUNTS PAYABLE	\$23.63	\$555.56	\$579.19
2250 - ACCRUED EXPENSES	\$50.00		\$50.00
Total LIABILITIES	<u>\$1,085.63</u>	<u>\$555.56</u>	<u>\$1,641.19</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

BALANCE SHEET

11/30/2021

	Chaco Compound Operating	Chaco Compound Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$5,789.56		\$5,789.56
3500 - RESERVE EQUITY	\$6,872.18	\$62,798.36	\$69,670.54
Total EQUITY	<u>\$12,661.74</u>	<u>\$62,798.36</u>	<u>\$75,460.10</u>
Net Income	<u>(\$979.66)</u>	<u>\$2,547.06</u>	<u>\$1,567.40</u>
Liabilities and Equity Total	<u>\$12,767.71</u>	<u>\$65,900.98</u>	<u>\$78,668.69</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
11/1/2021 - 11/30/2021

Accounts	11/1/2021 - 11/30/2021				7/1/2021 - 11/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$5,060.00	\$5,060.00	\$0.00	0.00%	\$12,144.00	\$7,084.00
4310 - ASSESSMENT INTEREST	\$2.62	\$0.00	\$2.62	100.00%	\$5.34	\$0.00	\$5.34	100.00%	\$0.00	(\$5.34)
4600 - INTEREST INCOME	\$0.27	\$0.00	\$0.27	100.00%	\$1.38	\$0.00	\$1.38	100.00%	\$0.00	(\$1.38)
Total INCOME	\$1,014.89	\$1,012.00	\$2.89	0.29%	\$5,066.72	\$5,060.00	\$6.72	0.13%	\$12,144.00	\$7,077.28
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$3,750.00)	(\$3,750.00)	\$0.00	0.00%	(\$7,500.00)	(\$3,750.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$3,750.00)	(\$3,750.00)	\$0.00	0.00%	(\$7,500.00)	(\$3,750.00)
Total Income	\$1,014.89	\$1,012.00	\$2.89	0.29%	\$1,316.72	\$1,310.00	\$6.72	0.51%	\$4,644.00	\$3,327.28
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$34.42	\$34.42	\$0.00	0.00%	\$172.10	\$172.10	\$0.00	0.00%	\$413.00	\$240.90
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$62.59	\$62.59
Total ADMINISTRATIVE	\$34.42	\$34.42	\$0.00	0.00%	\$172.10	\$172.10	\$0.00	0.00%	\$475.59	\$303.49
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$431.22	\$50.00	(\$381.22)	(762.44%)	\$1,178.36	\$250.00	(\$928.36)	(371.34%)	\$600.00	(\$578.36)
Total LANDSCAPE	\$431.22	\$50.00	(\$381.22)	(762.44%)	\$1,178.36	\$250.00	(\$928.36)	(371.34%)	\$600.00	(\$578.36)
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$41.67	\$41.67	100.00%	\$215.76	\$208.35	(\$7.41)	(3.56%)	\$500.00	\$284.24
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$150.00	\$150.00	100.00%	\$500.00	\$500.00
Total MAINTENANCE	\$0.00	\$141.67	\$141.67	(100.00%)	\$215.76	\$608.35	\$392.59	64.53%	\$1,500.00	\$1,284.24

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
11/1/2021 - 11/30/2021

Accounts	11/1/2021 - 11/30/2021				7/1/2021 - 11/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	100.00%	\$67.00	\$67.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	(100.00%)	\$67.00	\$67.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$23.63	\$26.22	\$2.59	9.88%	\$122.24	\$131.10	\$8.86	6.76%	\$314.69	\$192.45
7500 - TELEPHONE	\$126.22	\$117.78	(\$8.44)	(7.17%)	\$607.92	\$588.90	(\$19.02)	(3.23%)	\$1,413.37	\$805.45
<u>Total UTILITIES</u>	\$149.85	\$144.00	(\$5.85)	(4.06%)	\$730.16	\$720.00	(\$10.16)	(1.41%)	\$1,728.06	\$997.90
Total Expense	\$615.49	\$370.09	(\$245.40)	(66.31%)	\$2,296.38	\$1,817.45	(\$478.93)	(26.35%)	\$4,370.65	\$2,074.27
Chaco Compound Operating Net Income	\$399.40	\$641.91	(\$242.51)	(37.78%)	(\$979.66)	(\$507.45)	(\$472.21)	93.06%	\$273.35	\$1,253.01

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
11/1/2021 - 11/30/2021

Accounts	11/1/2021 - 11/30/2021				7/1/2021 - 11/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$0.95	\$0.00	\$0.95	100.00%	\$10.66	\$0.00	\$10.66	100.00%	\$0.00	(\$10.66)
Total INCOME	\$0.95	\$0.00	\$0.95	100.00%	\$10.66	\$0.00	\$10.66	100.00%	\$0.00	(\$10.66)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$3,750.00	\$3,750.00	\$0.00	0.00%	\$7,500.00	\$3,750.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$3,750.00	\$3,750.00	\$0.00	0.00%	\$7,500.00	\$3,750.00
Total Reserve Income	\$0.95	\$0.00	\$0.95	100.00%	\$3,760.66	\$3,750.00	\$10.66	0.28%	\$7,500.00	\$3,739.34
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,089.50	\$3,089.50	100.00%	\$6,179.00	\$6,179.00
9300 - GATES - RESERVES	\$555.56	\$0.00	(\$555.56)	(100.00%)	\$1,213.60	\$0.00	(\$1,213.60)	(100.00%)	\$0.00	(\$1,213.60)
Total COMMON AREA	\$555.56	\$0.00	(\$555.56)	100.00%	\$1,213.60	\$3,089.50	\$1,875.90	60.72%	\$6,179.00	\$4,965.40
Total Reserve Expense	\$555.56	\$0.00	(\$555.56)	100.00%	\$1,213.60	\$3,089.50	\$1,875.90	60.72%	\$6,179.00	\$4,965.40
Reserve Net Income	(\$554.61)	\$0.00	(\$554.61)	100.00%	\$2,547.06	\$660.50	\$1,886.56	285.63%	\$1,321.00	(\$1,226.06)
Chaco Compound Reserve Net Income	(\$554.61)	\$0.00	(\$554.61)	100.00%	\$2,547.06	\$660.50	\$1,886.56	285.63%	\$1,321.00	(\$1,226.06)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Chaco Compound Operating
7/1/2021 - 11/30/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	YTD
Income						
<u>INCOME</u>						
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$5,060.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$2.72	\$2.62	\$5.34
4600 - INTEREST INCOME	\$0.27	\$0.28	\$0.27	\$0.29	\$0.27	\$1.38
<u>Total INCOME</u>	<u>\$1,012.27</u>	<u>\$1,012.28</u>	<u>\$1,012.27</u>	<u>\$1,015.01</u>	<u>\$1,014.89</u>	<u>\$5,066.72</u>
<u>TRANSFER BETWEEN FUNDS</u>						
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	(\$3,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,875.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,875.00)</u>	<u>\$0.00</u>	<u>(\$3,750.00)</u>
<i>Total Income</i>	(\$862.73)	\$1,012.28	\$1,012.27	(\$859.99)	\$1,014.89	\$1,316.72
Expense						
<u>ADMINISTRATIVE</u>						
5400 - INSURANCE	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$172.10
<u>Total ADMINISTRATIVE</u>	<u>\$34.42</u>	<u>\$34.42</u>	<u>\$34.42</u>	<u>\$34.42</u>	<u>\$34.42</u>	<u>\$172.10</u>
<u>LANDSCAPE</u>						
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$288.48	\$0.00	\$458.66	\$431.22	\$1,178.36
<u>Total LANDSCAPE</u>	<u>\$0.00</u>	<u>\$288.48</u>	<u>\$0.00</u>	<u>\$458.66</u>	<u>\$431.22</u>	<u>\$1,178.36</u>
<u>MAINTENANCE</u>						
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$107.88	\$107.88	\$0.00	\$215.76
<u>Total MAINTENANCE</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$107.88</u>	<u>\$107.88</u>	<u>\$0.00</u>	<u>\$215.76</u>
<u>UTILITIES</u>						
7100 - ELECTRICITY	\$25.40	\$24.69	\$24.44	\$24.08	\$23.63	\$122.24
7500 - TELEPHONE	\$114.23	\$114.16	\$127.06	\$126.25	\$126.22	\$607.92
<u>Total UTILITIES</u>	<u>\$139.63</u>	<u>\$138.85</u>	<u>\$151.50</u>	<u>\$150.33</u>	<u>\$149.85</u>	<u>\$730.16</u>
<i>Total Expense</i>	\$174.05	\$461.75	\$293.80	\$751.29	\$615.49	\$2,296.38
Operating Net Income	<u>(\$1,036.78)</u>	<u>\$550.53</u>	<u>\$718.47</u>	<u>(\$1,611.28)</u>	<u>\$399.40</u>	<u>(\$979.66)</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2021 - 11/30/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	YTD
Reserve Income						
<u>INCOME</u>						
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.38	\$2.52	\$2.44	\$2.37	\$0.95	\$10.66
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.50	(\$1.50)	(\$1.00)	\$2.00	\$0.00	\$0.00
<u>Total INCOME</u>	<u>\$2.88</u>	<u>\$1.02</u>	<u>\$1.44</u>	<u>\$4.37</u>	<u>\$0.95</u>	<u>\$10.66</u>
<u>TRANSFER BETWEEN FUNDS</u>						
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$3,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$3,750.00</u>
<i>Total Reserve Income</i>	\$1,877.88	\$1.02	\$1.44	\$1,879.37	\$0.95	\$3,760.66
Reserve Expense						
<u>COMMON AREA</u>						
9300 - GATES - RESERVES	\$0.00	\$323.63	\$334.41	\$0.00	\$555.56	\$1,213.60
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$323.63</u>	<u>\$334.41</u>	<u>\$0.00</u>	<u>\$555.56</u>	<u>\$1,213.60</u>
<i>Total Reserve Expense</i>	\$0.00	\$323.63	\$334.41	\$0.00	\$555.56	\$1,213.60
 Reserve Net Income	 <u>\$1,877.88</u>	 <u>(\$322.61)</u>	 <u>(\$332.97)</u>	 <u>\$1,879.37</u>	 <u>(\$554.61)</u>	 <u>\$2,547.06</u>